

No. 15752—AV-II-Gen.-23/2005-Gen.

GOVERNMENT OF ORISSA

**GENERAL ADMINISTRATION DEPARTMENT**

**RESOLUTION**

The 24th May 2005

**SUBJECT—**Training in Government Aviation Training Institute at Bhubaneswar—Introduction of scheme for grant of loan stipend to the trainees.

For Paragraph 3 (a), 3(f), 3(g) and 3 (h) (ii) of General Administration Department Resolution No. 179771-Gen., dated the 17th July 2004, the following shall be substituted, namely :—

3(a) —The number of trainees for C. P. L. Course with Government Loan Stipend as laid down below shall be limited to 3 (three) per year.

3(f) —Government in General Administration Department shall award loan stipend to C. P. L. trainees up to 50% of the total cost of training subject to maximum of Rs. 3.5 lakhs per trainee at a simple rate of interest of 10% p. a. without any subsidy.

3(g) —The trainee shall undertake to refund the loan stipend in 100 equal consecutive monthly instalments and interest thereon in subsequent 48 equal consecutive monthly instalments forthwith after three years commencing from the date of issue of C.P.L. or one month after she gets employment in any Firm/Corporation/Government, whichever is earlier. If she fails to refund the amount recoverable from her, the entire amount shall be recovered from the personal sureties. For this purpose, she shall have to furnish surety bonds for 100% of loan amount as per Para. 3 (f) from two local persons who are either permanent State Government/Central Government servant having a minimum of 10 years

service before superannuation or any other persons subject to production of evidence to the effect that the value of their immovable property is not less than the amount for which they stand surety. The form of the surety bond will be prescribed by the Director of Aviation with due approval of Government.

3 (h) (ii) — On obtaining C. P. L. she shall refund 100% of the expenditure incurred for her out of the loan stipend in 100 equal consecutive monthly instalments and interest thereon in subsequent 48 equal consecutive monthly instalments commencing immediately after three years from the date of issue of C. P. L. or one month after she gets employment in any Firm/Corporation/Government whichever is earlier. She may repay the loan stipend and interest thereon in shorter period if she so desires.

The following may be inserted as Paragraph 7 in the General Administration Department Resolution referred to above :—

7. Benefit of loan stipend can also be availed of by a student who is the permanent resident of Orissa or permanently domiciled in Orissa but pursuing her C. P. L. course in flying clubs other than Government Aviation Training Institute, Bhubaneswar as per the same terms and conditions laid down in the General Administration Department Resolution referred to above subject to budget provision. The maximum amount of such loan stipend to be sanctioned to a trainee for this purpose will be considered taking into account 50% of total cost of training.

Paragraphs 7, 8 and 9 mentioned in the last part of the General Administration Department Resolution referred to above may be substituted as paragraphs 8, 9 and 10, respectively.

The Resolution will come into force with effect from the date of issue

This has been concurred in by Finance Department vide their U. O. R. No. 229-GS-11, dated the 6th May 2005.

By order of the Governor

T. K. MISHRA

Special Secretary to Government